

COMPASS		
Income and Expenditure for the years ended 31 March		
CTFAGSL and CCL combined for 2020 onwards		
	Consolidated	Consolidated
	2022	2021
	£	£
Member income	283,020	200,405
Event income	-	-
Grant income	142,758	104,691
Other Income	876	
Total Income	426,654	305,096
Staff costs		
Payroll costs	133,998	82,310
Consultancy	22,000	52,800
VAT on Consultancy	4,400	10,560
Other staff costs	26,889	56,183
Office costs	19,666	24,705
Activity costs		
Event costs	1,540	-
Publication costs	1,390	300
Project Costs	83,392	28,200
Other costs		
Bank Charges	7,659	7,643
Fundraising costs	102,290	27,858
Other costs	-	375
Total Expenditure	403,224	290,934
Surplus for year	23,431	14,162
Transfer of Development Fund balance to General Fund		
Movement on General Fund for year	23,431	14,162
Balance Sheet as at 31 March	Consolidated	Consolidated
	2022	2021
	£	£
Debtors and accrued income	47,037	-
Cash	132,310	132,462
Total Assets	179,347	132,462
Creditors	66,620	30,211
Deferred Income	43,532	56,486
Development Loans	10,000	10,000
Total Liabilities	120,152	96,697

Net Assets /(Liabilities)	59,196	35,765
Representing:		
General Fund	37,593	14,162
Development Fund		
Net Assets /(Liabilities)	37,593	14,162

Treasurer's Report	
Compass had a satisfactory year financially during 2021-22.	
A surplus of over £23,000 was achieved, leaving us with reserves of over £37,000	
While we need to continue to build reserves to ensure continued financial stability this is a reasonably satisfactory position.	
Our programme to increase regular donations from members in partnership with Small Axe continued to be successful, with regular donations coming close to £250,000. These make a vital contribution as a secure source of income, allowing us to avoid being overdependent on unpredictable grant income.	
If you are contributing in this way, thank you for your support; if not, please consider making a regular donation, however small or large, all of them are important	
We do of course continue to receive significant funding from a number of foundations and these allow us to undertake significant projects. All large donors are listed separately in this report, to acknowledge their support and ensure transparency of Compass' funding	
As a result of our successful fundraising we have been able to spend a record amount on our activities, including taking on additional staff.	
Our balance sheet is satisfactory, and our cash position at the end of the year was strong, due in particular to advance funding for projects.	
Mark Cooke	
Treasurer	

Major Donors during 2021-22			
To ensure transparency of its funding, Compass voluntarily discloses all funders who have provided more than £5,000 during the year			
The amounts shown are cash received during the year			
Funder	Amount	Purpose	
Betterworld Ltd	£ 15,000	General purposes	
Labour Together	£ 14,000	New Power project	
Local Trust	£ 6,000	Basic Income project	
Mustardseed Trust	£ 9,122	Basic Income project	
Polden Puckham Foundation	£ 15,000	General purposes	
Ruth Lister	£ 10,000	General purposes	
Unlock Democracy	£ 15,000	Powering Up project	